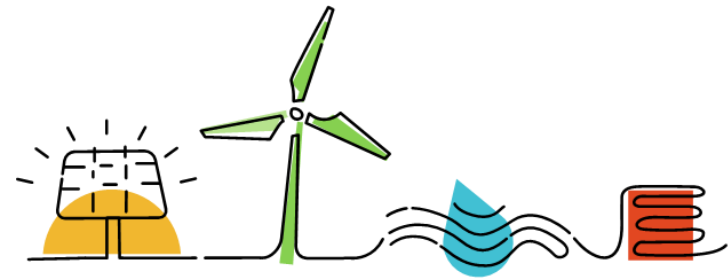


# About Us



**BluEarth Renewables is a leading independent power producer that acquires, develops, builds, owns and operates wind, hydro, solar and storage facilities across North America**

Our portfolio is well diversified across technologies and geographies, and includes over 1 GW<sub>AC</sub> (gross) in operation, under construction and contracted pre-construction, and over 7 GW of high-quality development projects that are actively being advanced.





## Our Values

### OUR VALUES

**be Agile**

We keep pace with the now and next and **adapting to change** runs through our veins.

**BE *Passionate***

We have an inner fire to do **great work** and leave the world a **better place**.

**BE PROUD**

We go the **extra mile** because we are **PROUD** of our business and a job well done.

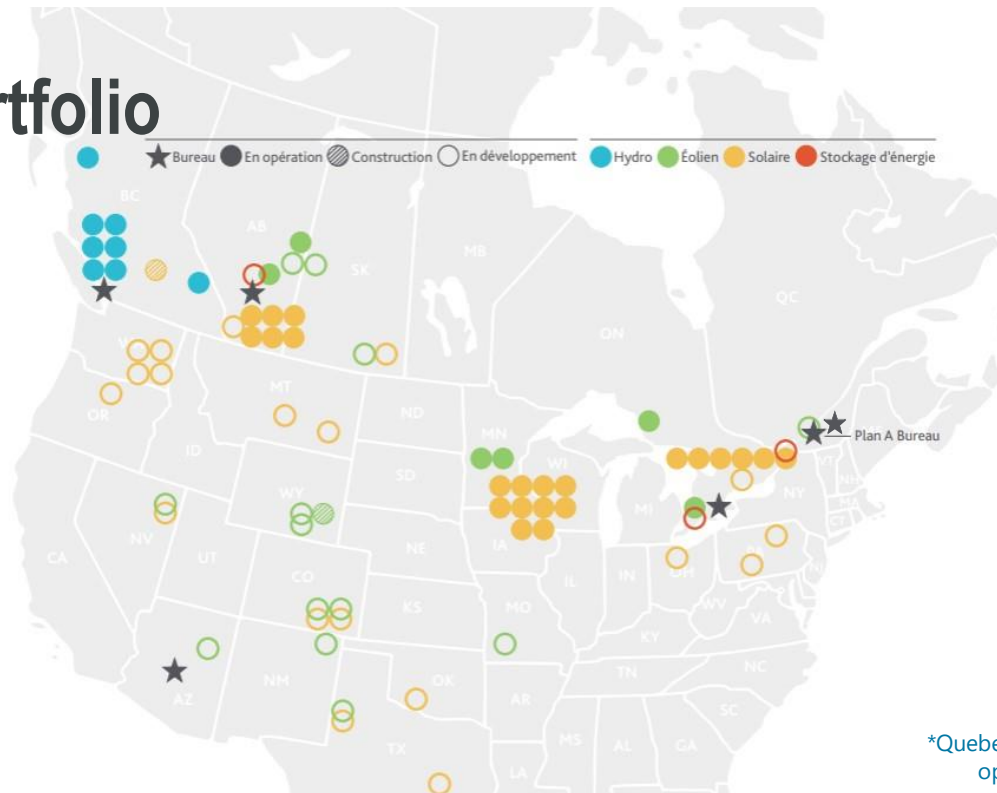
**be Humble**

We believe putting our ego aside and working together **builds community** & forges strong relationships.

**Be Persistent**

We **never give up** and **thrive on challenges** that would unnerve others.

# Our Portfolio



## Highlights

4 Offices in Canada\*  
1 Office in Arizona

150 Employees  
(~45% Operations)

24/7 NERC Compliant  
Remote Operations  
Centre

\*Quebec-based subsidiaries of BluEarth Renewables  
opened a new office in Val des Sources in 2024



**305 MW**

Wind in Operation (gross)



**284 MW**

Solar in Operation (gross)



**131 MW**

Hydro in Operation (gross)



**295 MW**

Under Construction



**7+ GW**

In Development

## Our Leadership Team



**Grant Arnold**  
President & CEO

Joined BluEarth: 2011

**Experience:** Grant brings over 20 years of experience in the energy industry, and previously held roles as COO and VP, Business Development at BluEarth. Prior to this, he held several leadership roles at Suncor in the renewable energy and natural gas business units.

**Education:** MBA, M.Eng, P.Eng, B.Sc (Civil Engineering)



**Kelly Matheson-King**  
Chief Operating Officer, Co-founder

Joined BluEarth: 2010

**Experience:** Kelly has over 20 years of experience in the renewable energy sector and was previously VP, Regulatory, Communications and Operations at BluEarth. Prior to this, she held leadership roles at Canadian Hydro Developers and TransAlta Corp.

**Education:** B.Sc (Environmental Science)



**Sheri Wise**  
Chief Financial Officer

Joined BluEarth: 2010

**Experience:** Sheri has over 20 years of experience and was previously Executive VP, Controller at BluEarth. Prior to this, she held senior level accounting and treasury positions at Canadian Hydro Developers and TransAlta Corporation.

**Education:** B.BA (Accounting, Honours), CPA, CMA



**Nick Boyd**  
Chief Investment Officer

Joined BluEarth: 2012

**Experience:** Nick has played a key role in numerous acquisitions of wind, hydro and solar projects, as well as successfully completing related project financing. Previously, Nick worked for Union Bank in project finance and corporate loans.

**Education:** MBA, B.Mgmt (Finance)

# Project Leadership Team



**Hugo Bouchard**  
Managing Partner

**Experience:** Co-founder and managing partner of Plan A Capital, Hugo has 22 years' experience in the structuration, development, nonrecourse financing and acquisition of major projects. Prior to founding Plan A, he held leadership roles in several renewable power firms, an investment fund and SNC -Lavalin

**Education:** M (International Relations), CFA



**Audrey-Anne Desaulniers**  
Advisor, Project Development

**Experience:** Audrey-Anne has 7 years' experience in communication and project development. Prior to joining Plan A, she worked at Investissement Québec, Propulsion Québec and Fiera Capital

**Education:** M (Communications), B.A (Public Relations)



**Bryan Dawley**  
Manager, Corporate and Project Finance

**Experience:** Bryan brings 15 years of experience across the energy industry and has been involved in delivering a variety of large -scale energy projects. Previous to BluEarth, Bryan held several roles at Shell.

**Education:** B.Sci. (Engineering), P.Eng, CFA



**Kate Martineau**  
Senior Project Developer

**Experience:** Kate has 20 years of experience developing energy assets. Prior to BluEarth, Kate worked in project development and asset management for Keyera, ARC Resources, Cenovus and EnCana; advancing over \$2B in projects.

**Education:** B.Sci. (Engineering), P.Eng,



**Christian Karanga**  
Project Developer

**Experience:** Christian, a Renewable Energy Expert with 8+ years' experience, played a key role at FCM, creating sustainability programs and managing diverse energy project funding. As a Project Engineer at Enercon, he conducted vital wind resource assessments.

**Education:** M.Eng, B.Sc (Environmental Science), PMP and Green Energy Finance Specialist





# Our Approach

# Our Approach to Development

Our team spans development, permitting, regulatory, financing, engineering, construction and self-perform operations and maintenance



**For BluEarth community engagement is an ongoing activity.**

In the planning and design of all our projects, we make decisions based on consultation and collaboration with all our stakeholders. From the early siting of a project, through the regulatory and construction and into operations, we work to forge long-term relationships and help build strong communities.

## Operations Philosophy

BluEarth operates and maintains its entire fleet of renewable generation facilities. In addition to a strong, hard-working team of operators and technicians, BluEarth leverages an established suite of software technologies to support our O&M activities.



The BluEarth Remote Operations Centre (“BEROC”) is a 24/7/365 remote operating control centre located in Calgary, Alberta that allows BluEarth to internally manage and dispatch a fleet of renewable generation facilities. BluEarth uses internally developed data analytics platform to continually optimize performance.





## Community Partnerships

We hold our valued relationships with partners, stakeholders, and community members with **deep respect**. We believe in the **power of partnerships** to make a bigger impact and have a history of being selected as **partner of choice** providing us with a long-term social license to operate and greater opportunities to grow our platform.

### BluEarth has many different partnerships with local communities and Indigenous Peoples

- Custom built a wind facility to provide electricity for approximately 500 different educational facilities throughout Alberta, with 26 separate PPAs
- Acquired a wind facility in Minnesota, built a partnership with over 20 local landowners and are currently expanding this for a new wind development
- IBA's with employment, contracting and annual benefit payments with five B.C. First Nations related to 10 facilities
- Equity partnerships with numerous First Nations across Canada, including wind, hydro and solar facilities, both operating, under construction and in late development stages





## Our Community Investment Program

We are committed to making a difference in the communities where we live, work and operate in support of our three giving priorities:

- Education
- Environment
- Community Building

## Recent Activities

- **BluEarth Scholarship Program:** Eight scholarships awarded annually in Canada and the U.S.
- **Minnesota Community Scholarship:** Awarded annually to a high school graduate on behalf of our wind facilities
- **Adaptive Biking:** BluEarth donated an adaptive mountain bike to a local charity to give hundreds of individuals a chance to experience the outdoors
- **Brown Bagging for Kids:** Our team regularly sponsors and prepares lunch meals for students in need





## Relevant Experience

- BluEarth owns and operates 21 renewable energy facilities in Canada and 12 renewable energy facilities in the US with longterm offtake agreements.
- BluEarth has a long and demonstrated track record of bringing projects from early-stage development through to operations. Our teams are experienced in development, regulatory and permitting, engineering and construction, and operations and work in tandem to bring projects from concept to reality. From 2019 to 2023, BluEarth completed CAD\$980 million of construction projects in three provinces and three states.
- BluEarth's wind portfolio includes 305 MW (gross) in operation and more than 2.5 GW of projects in development. In 2023 BluEarth commissioned our largest single project capacity wind project (Hand Hills Wind, 145MW in Alberta).